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Information for Solicitors and Executors

Thank you

Community Foundations are a unique charity model. We're not about one single cause, we're about a place and its people.

- Pooled with other people's gifts, both large and small to create an enduring resource for this community
- Invested with a view to protect the capital base over the longer term, and provide an income stream
- Used to benefit charities in Greater Sydney

The Foundation provides a simple way for your generosity to go further in impacting the things you care about most. We're a platform for local philanthropy, and stewards of a community asset that will continue to benefit this community for generations to come.

Thanks for seeing yourself in our story, and the story of this community. It's what makes our place great.

When considering a bequest

It is important to seek the advice of a qualified solicitor. The Law Institute or Society in your state or territory can refer you to a solicitor. Remember to review your Will every few years to ensure it still reflects your wishes.

Different types of bequest

- Leave the residue of your estate after specific bequests have been left to family and friends.
- Leave a nominated portion or a fixed percentage of your estate. This guards against the effects of inflation over time.
- Leave a specific gift, such as property or shares.
- Leave a 'reversionary bequest': allowing a surviving partner to benefit from your estate during their lifetime and then for the balance of the estate to be paid to Sydney Community Foundation upon their death.

Suggested wording for your Will

The following wording is provided as a guide only. We recommend you take advice from your solicitor in relation to the preparation of your Will to ensure it reflects your exact wishes. You may also wish to speak to an accountant with respect to taxation and financial matters.

We are also happy for you or your solicitor to contact us directly on 02 8030 7050 if you have any queries.

Making a Bequest to the Sydney Community Foundation

Below is the wording for your solicitor when planning to leave a bequest to Sydney Community Foundation.

I give (type of gift) to Sydney Community Foundation, as Trustee of Sydney Community Foundation Endowment Fund (ABN 77 528 860 176) to be held in trust in the Sydney Community Foundation Endowment Fund and to apply the income as the Trustee may decide [and to acknowledge grants from my bequest, wherever practical in the Trustee's discretion]. The executor may accept a receipt from the secretary of the trustee of the Fund as sufficient discharge of this bequest.

Making a Bequest to the Sydney Women's Fund

Below is the wording for your solicitor when planning to leave a bequest to Sydney Women's Fund a Sub Fund of Sydney Community Foundation.

I give (type of gift) to Sydney Community Foundation, as Trustee of Sydney Community Foundation Endowment Fund (ABN 77 528 860 176) to be held in trust in the Sydney Community Foundation Endowment Fund and request, without obligation, the Trustee of the Fund hold the bequest in the Sydney Women's Fund and to apply the funds as the Trustee decides/in favour of **[insert your areas of interest for grantmaking]** purposes and to acknowledge grants from my bequest wherever practical in the Trustee's discretion. The executor may accept a receipt from the secretary of the trustee of the Fund as sufficient discharge of this bequest.

A gift to one of Sydney Community Foundation's existing sub-funds

Below is the wording for your solicitor when planning to leave a bequest to an existing Sub Fund of Sydney Community Foundation.

I give (type of gift) to Sydney Community Foundation, as Trustee of Sydney Community Foundation Endowment Fund (ABN 77 528 860 176) to be held in trust in the Sydney Community Foundation Endowment Fund and request, without obligation, the Trustee of the Fund hold the bequest in the **[name of sub-fund]** and to apply the funds as the Trustee decides/in favour of **[insert your areas of interest for grantmaking]** purposes and to acknowledge grants from my bequest wherever practical in the Trustee's discretion. The executor may accept a receipt from the secretary of the trustee of the Fund as sufficient discharge of this bequest.

A gift to establish a new sub-fund

Below is the wording for your solicitor when planning to leave a bequest and to create a new Sub Fund of Sydney Community Foundation to receive your bequest.

I give (type of gift) to Sydney Community Foundation, as Trustee of Sydney Community Foundation Endowment Fund (ABN 77 528 860 176) to be held in trust in the Sydney Community Foundation Endowment Fund and request, without obligation, the Trustee of the Fund hold the bequest in the **[name of new sub-fund to be established]** and to apply the funds as the Trustee decides/in favour of

[insert your areas of interest for grantmaking] purposes and to acknowledge grants from my bequest wherever practical in the Trustee's discretion. The executor may accept a receipt from the secretary of the trustee of the Fund as sufficient discharge of this bequest.

Contact the Sydney Community Foundation:

For further information, to clarify details or to have a confidential conversation about leaving a gift in your Will please contact our Planned Giving Manager Jodie Streckeisen, on 02 8030 7050 or by email at jodie@sydneycommunityfoundation.org.au

Visit our website: www.sydneycommunityfoundation.org.au

Bequests can be mailed to Sydney Community Foundation, 52 Victoria St, Paddington NSW 2020 or transferred by direct deposit.

Sydney Community Foundation Tax Deductible Fund

BSB: 062 000

Account number: 14535969

Bank: Commonwealth Bank

Payment reference: your first name & surname and please call us on 02 8030 7050 or email jodie@sydneycommunityfoundation.org.au to let us know!